**INTEREST RATES MARKET NOTICE**

**Date: 26 November 2014**

**Subject:** New Financial Instrument Listing

***(ADCORP HOLDINGS LIMITED –“ADCB04”)***

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The JSE Limited has granted a listing to **ADCORP HOLDINGS LIMITED** on Interest Rate Market with effect from 27 November 2014 under its **Domestic Medium Term Note Programme** dated **6 March 2013**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 2,000,000,000.00

**Total Notes Outstanding** R 785,000,000.00

**Bond Code** ADCB04

**Nominal Issued** R 200,000,000.00

**Issue Price** 100%

**Coupon** 8.683% (3 Month JIBAR as at 24 November 2014 of 6.083% plus 260 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 27 November 2017

**Books Close** 17 February, 17 May, 17 August, 17 November

**Interest Payment Date(s)** 27 February, 27 May, 27 August, 27 November

**Last Day to Register** By 17:00 on16 February, 16 May, 16 August, 16 November

**Issue Date** 27 November 2014

**Date Convention** Modified Following Business Day

**Interest Commencement Date** 27 November 2014

**First Interest Payment Date** 27 February 2015

**ISIN No.** ZAG000122060

**Additional Information** Senior Secured Notes

**Applicable Pricing Supplement:**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/ADCB04%20Pricing%20Supplement%2020141127.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/ADCB04%20Pricing%20Supplement%2020141127.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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